

Financial Statements

Corporations:

Income Statement (Service)

Revenues
- Expenses

Net Income or (Loss)

Statement of Retained Earnings

Retained Earnings, Beginning Bal
+/- Net Income or (Loss)
- Dividends

Retained Earnings, ending balance

Balance Sheet

Assets
=
Liabilities
+
Stockholder's Equity

Statement of Cash Flows

Operating Activities
Investing Activities
Financing Activities

Information comes from
the income statement,
balance sheet, and the
ledger accounts

