1-Jan Purchase Raw Materials on account for $10,000
5-Jan $250,000 of materials requisitioned of which $225,000 are direct materials.
8-Jan Factory labor used is $350,000 of which $55,000 is indirect.
14-Jan Other costs on account were:
Factory -$85,000
Administrative - $35,000
Selling Expenses - $65,000
31-Jan Depreciation:
Factory equipment - $38,000
Office equipment - $20,000
Building - $40,000
31-Jan Factory overhead applied to jobs, $200,000
31-Jan Jobs completed $650,000
31-Jan Cost of goods sold $590,000
31-Jan Close overhead to Cost of Goods Sold

General Journal Page

Date	Account Title	Ref.	Dr.	Cr.

MOH

ANSWER KEY:

General Journal				Page
Date	Account Title	Ref.	Dr.	Cr.
1-Jan	Materials		10,000	
	Accounts Payable			10,000
5-Jan	WIP		225,000	
	MOH		25,000	
	Materials			250,000
8-Jan	WIP		295,000	
	MOH		55,000	
	Wages Payable			350,000
14-Jan	MOH		85,000	
	Administrative Expenses		35,000	
	Selling Expenses		65,000	
	Accounts Payable			185,000
31-Jan	MOH		38,000	
	Depreciation Expense		60,000	
	Accumulated Depreciation-Factory Equipment			38,000
	Accumulated Depreciation-Office Equipment			20,000
	Accumulated Depreciation -Building			40,000
31-Jan	WIP		200,000	
	MOH			200,000
31-Jan	Finished Goods		650,000	
	WIP			650,000
31-Jan	Cost of Goods Sold		590,000	
	Finished Goods			590,000
31-Jan	Cost of Goods Sold		3,000	
	MOH			3,000

		MOH	
		25000	
		55000	
		85000	
		38000	
		203000	200000
	Underapplied	3000	3000
		0	